

DISBURSEMENT POLICY FOR GRANTS AND LOANS

The Financial Aid and the Bursars office will work in conjunction to process the funds listed below and release to the student as soon as possible. If you have any questions, please contact the Financial Aid Office.

RETURNING STUDENTS

FUNDING SOURCE

DISBURSEMENT DATE

Subsidized/Unsubsidized loans

At the end of the second week after drop/add

PLUS/ALT loan

At the end of the second week after drop/add.

\$300 Advance Pell Grant

The Thursday before school starts if there is a credit balance

Balance of Pell/other Pell Grants

At the end of the second week after drop/add

NEW STUDENTS

FUNDING SOURCE

DISBURSEMENT DATE

Subsidized/Unsubsidized loans

At the end of the third week after drop/add

PLUS/ALT loan

At the end of the third week after drop/add.

\$300 Advance Pell Grant

The Thursday before school starts if there is a credit balance

Balance of Pell/other Pell Grants

At the end of the second week after drop/add

DISBURSEMENTS THAT BECOME READY AFTER THE INITIAL DISBURSEMENT DATE

FUNDING SOURCE

DISBURSEMENT DATE

All funds

Weekly after the first disbursement